

**CITY OF BEREA
REQUEST FOR PROPOSALS FOR AUDIT SERVICES**

ADDENDUM I

The following questions have been asked by audit firms in their consideration of submitting a proposal.

Question 1: You have used the same auditor for a number of years, why have you decided to issue an RFP this year? Were there any issues with the previous auditor? Is there a motivation to change auditors?

Answer: We have had no issues with the previous auditor in past years and have been quite pleased with their services. However, from a best practices standpoint the GFOA recommends governmental entities undertake a full-scale competitive process for the selection of independent auditors at the end of the term of each audit contract. Since there has been no formal, multi-year contract with the previous auditor, we feel it is in our best interest to take steps towards that process at this time.

Question 2: Has the RFP been sent to multiple CPA firms?

Answer: As recommended by GFOA, we are actively seeking the participation of all qualified firms, including the current auditors. The RFP has been sent to all audit firms within a geographic radius. The list of firms was obtained through the kyCPA website using search criteria for audit services for local governments.

Question 3: What have you paid in past years in auditor fees.

Answer: The following was paid for audit services for the previous fiscal years:

Year	Fee	Single Audit
FY17	\$38,500	Yes
FY16	\$35,000	No
FY15	\$36,000	Yes
FY14	\$35,500	Yes
FY13	\$33,300	No