

ORDINANCE # 04 - 20

AN ORDINANCE OF THE CITY OF BEREA, KENTUCKY, AMENDING THE 2019-2020 FISCAL YEAR BUDGET FOR THE CITY OF BEREA, ORDINANCE #12-19 REVENUES AND EXPENDITURES.

The City Council of the City of Berea, Kentucky, does ordain as follows:

SECTION I

That Ordinance #12-19, Fiscal Year 2019-2020 Annual Budget, be and the same is hereby amended so that the amended fund revenue, fund expenditures, and ending fund balances for each fund shall be as follows:

GOVERNMENTAL FUNDS

	General Fund	Road Ald	Tourism	Industrial Dev.	Police Restricted - State	Berea Corridor	Police Restricted - Fed	US 25 North	Craft Festival	AMENDED TOTAL	ORIGINAL BUDGET
FUND BALANCE AT JULY 1	\$11,063,136	\$ 416,273	\$1,478,736	\$142,090	\$ 57,739	\$ -	\$ 33,546	\$ 120,460	\$ 66,545	\$13,378,525	\$13,672,413
REVENUE											
Tax	1,888,480	253,500	1,114,000	-	-	-	-	-	-	3,255,980	3,265,980
Licenses & Permits	7,850,000	-	-	-	-	-	-	-	-	7,850,000	7,807,000
Charges for Service	132,800	-	163,800	-	-	-	-	-	51,000	347,600	347,600
Fines & Forfeitures	26,700	-	500	-	15,000	-	7,000	-	-	49,200	49,200
Intergovernmental Revenue	1,107,750	-	15,000	-	-	-	-	75,000	-	1,197,750	861,500
Investment Income	51,100	226	5,200	788	30	-	20	21	40	57,425	57,404
Other Financing Sources	64,200	-	24,000	15,798	-	-	-	-	-	103,998	576,073
Transfers from Other Funds	540,481	-	(495,000)	75,000	-	-	-	(120,481)	-	-	-
TOTAL REVENUE	11,661,511	253,726	827,500	91,586	15,030	-	7,020	(45,460)	51,040	12,861,953	12,964,757
EXPENDITURE SUMMARY BY DEPARTMENT:											
General Government											
General Services	991,580	-	-	-	-	-	-	-	-	991,580	972,080
Administration Department	624,400	-	-	-	-	-	-	-	-	624,400	670,337
Business Development	220,150	-	-	110,000	-	-	-	-	-	330,150	351,005
Mayor and City Council	557,800	-	-	-	-	-	-	-	-	557,800	557,800
IT	275,249	-	-	-	-	-	-	-	-	275,249	305,249
Finance	511,200	-	-	-	-	-	-	-	-	511,200	961,200
Capital Projects	1,917,000	-	-	-	-	-	-	-	-	1,917,000	1,380,000
Total Administration	5,097,379	-	-	110,000	-	-	-	-	-	5,207,379	5,197,671
Public Safety											
Police	3,590,000	-	-	-	62,000	-	15,000	-	-	3,667,000	3,494,500
Fire	2,946,792	-	-	-	-	-	-	-	-	2,946,792	2,935,600
Total Public Safety	6,536,792	-	-	-	62,000	-	15,000	-	-	6,613,792	6,430,100

GOVERNMENTAL FUNDS (Continued)

Parks											
Parks Operation	939,240	-	-	-	-	-	-	-	-	939,240	966,781
Swimming Pool	232,441	-	-	-	-	-	-	-	-	232,441	234,441
Intergenerational Center	43,700	-	-	-	-	-	-	-	-	43,700	43,700
Total Parks	1,215,381	-	-	-	-	-	-	-	-	1,215,381	1,244,922
Tourism											
	-	-	1,764,818	-	-	-	-	-	-	48,450	1,813,268
Codes and Planning											
	470,148	-	-	-	-	-	-	-	-	-	504,148
TOTAL EXPENDITURES	16,368,432	450,000	1,764,818	110,000	62,000	-	15,000	75,000	48,450	18,893,700	18,994,755
REVENUE OVER/(UNDER) EXPENDITURES	(4,706,921)	(196,274)	(937,318)	(18,414)	(46,970)	-	(7,980)	(120,460)	2,590	(6,031,747)	(6,029,998)
ENDING FUND BALANCE	\$ 6,356,215	\$ 219,999	\$ 541,418	\$123,676	\$ 10,769	\$ -	\$ 25,566	\$ -	\$ 69,135	\$ 7,346,778	\$ 7,642,415

PROPRIETARY FUND

	AMENDED BUDGET	ORIGINAL BUDGET
OPERATIONS		
REVENUE		
Electric Service	11,052,081	11,052,081
Water Service	3,508,948	3,508,948
Sewer Service	3,064,435	3,054,435
Other Revenue	400,500	355,500
TOTAL REVENUE	18,025,964	17,970,964
EXPENSES		
Administration Department	1,558,376	1,572,376
Electric	9,133,714	9,046,214
Water	1,677,219	1,598,719
Sewer	1,480,067	1,423,567
Depreciation	2,390,000	2,390,000
Total Expenses	16,239,376	16,030,876
INCOME/(LOSS) FROM OPERATIONS	1,786,588	1,940,088
OTHER CASH EXPENDITURES		
Debt Services - Principle	1,740,684	1,740,684
SURPLUS (DEFICIT) OF RATE REVENUE	45,904	199,404

PROPRIETARY FUND (Continued)

CAPITAL ADDITIONS		
OUTSIDE FUNDING	2,481,500	2,481,500
EXPENDITURES		
Administration Department	200,000	200,000
Electric	25,000	150,000
Water	165,000	165,000
Sewer	125,000	125,000
Capital Projects	6,910,000	7,740,000
TOTAL EXPENDITURE	<u>7,425,000</u>	<u>8,380,000</u>
NET COST FOR CAPITAL ADDITIONS	<u>4,943,500</u>	<u>5,898,500</u>

SECTION II

The attached Schedule setting forth the Berea City Pool Admission Fees (Berea Parks and Recreation) is hereby adopted by this Ordinance as if fully set out herein.

SECTION III

Each of the amendments made in Sections I and II are hereby determined to be for a public purpose and in the interest and for the benefit of the City of Berea and its citizens.

SECTION IV

Other than specified in Sections I and II above, the provisions of Ordinance No. 09-19 as amended, remains in full force and effect.

SECTION V

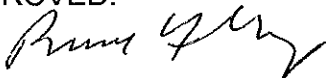
All ordinances or parts of ordinances in conflict with this ordinance are hereby repealed. This ordinance shall be published according to law.

FIRST READING: February 4, 2020.

SECOND READING AND ENACTMENT: February 18, 2020.

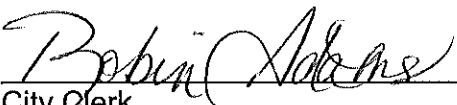
CITY OF BEREA, KENTUCKY

APPROVED:



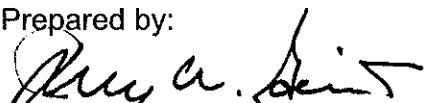
Bruce Fraley, Mayor

ATTEST:



City Clerk

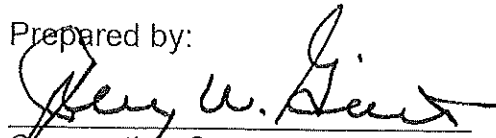
Prepared by:



Corporation Counsel

Published this 19 day of February, 2020

Prepared by:



Corporation Counsel