MUNICIPAL ORDER NO. 03 - 2021

AN ORDER OF THE CITY COUNCIL OF THE CITY OF BEREA, KENTUCKY, PROVIDING FOR A ONE TIME PAYMENT OF UP TO \$1,500.00 FOR BUSINESS REINVESTMENT ASSISTANCE TO LOCAL BUSINESSES FOR RECOVERY FROM COVID-19 BUSINESS INTERRUPTIONS.

RECITALS:

- 1. On March 6, 2020 Governor Andy Beshear declared a state of emergency in Kentucky in response to the first documented case of the novel coronavirus, COVID-19.
- 2. On March 13, 2020, President Donald J. Trump declared a national state of emergency in response to the coronavirus, COVID-19, pandemic.
- 3. COVID-19 is a respiratory disease that can result in serious illness or death and can be easily spread from person to person.
- **4.** As a result of those emergency declarations and *mesne* executive orders limiting business operations due to the pandemic, many local businesses in the City of Berea have suffered financial losses.
- 5. The Council desires to provide a one time payment of up to \$1,500.00 to eligible local businesses in order to partially offset losses incurred due to the business shutdowns, interruptions, and limitations during the COVID-19 pandemic, and to authorize the Mayor to administer the program and make payments to eligible local businesses in accordance with the City of Berea Small Business Reinvestment Program.

NOW, THEREFORE, IT IS ORDERED BY THE CITY COUNCIL OF THE CITY OF BEREA, KENTUCKY, AS FOLLOWS:

1. The Mayor is authorized to institute the City of Berea Small Business Reinvestment Program as attached hereto and disburse up to \$1,500.00 to local businesses eligible for this assistance, pursuant to the following guidelines:

To be eligible for this assistance, a business must meet ALL of the following criteria:

- 1. Exist within the limits of the City of Berea in a brick-and-mortar location (zoned for Business, Professional, or Industry Residential based businesses are NOT eligible under this program).
- 2. Own the property/building or have a lease arrangement with the property owner.

- 3. Be current on City property tax payments; have maintained a current Business License; have reported all payroll taxes to the city Finance Office; and met all requirements mandated by the Secretary of State to operate in the Commonwealth of Kentucky.
- 4. Be a small business a small business shall be defined as:
 - a. Net profit income for 2019 of no more than \$100,000 or businesses with less than ten (10) employees, supported by the presentation with application along with a copy of your 2019 Federal Tax Returns.
 - b. Open and continuous operations before March 16, 2020, or newly opened and operating after that date and subject to full or partial closure due to Executive Order of the Governor.
- 5. **NOT** a franchise or franchise-affiliate.
- 6. Be categorized as a non-essential business type that was required to cease or temporarily reduce operations as a result of the Executive Orders issued by the Governor and has been compliant with these orders.
- 7. Business must be listed in the eligible business category and currently in operation.
- 8. This reinvestment program assistance will be awarded to qualified businesses only.
- 9. The maximum amount of funding assistance will be \$1,500.
- 10. Assistance will be provided to businesses after review and approval of the Mayor of their application.
- 11. Priority for assistance shall be given to those small businesses that have not received governmental COVID related funds.
- 12. Applications will be accepted between Wednesday March 17, 2021, and 4:00 p.m., Friday, March 26, 2021.
- 2. The attached "City of Berea Small Business Reinvestment Program" is adopted and incorporated herein in its entirety as if fully set out herein.

Approved	this	16	day	of	March,	2021.

CITY OF BEREA, KENTUCKY