ORDINANCE # 05- 2021

AN ORDINANCE OF THE CITY OF BEREA, KENTUCKY, AMENDING THE 2020-2021 FISCAL YEAR BUDGET FOR THE CITY OF BEREA, ORDINANCE #19-20 REVENUES AND EXPENDITURES.

The City Council of the City of Berea, Kentucky, does ordain as follows:

SECTION I

That Ordinance #19-20, Fiscal Year 2020-2021 Annual Budget, be and the same is hereby amended so that the amended fund revenue, fund expenditures, and ending fund balances for each fund shall be as follows:

GOVERNMENTAL FUNDS

	General Fund	Road Aid	Tourism	Industrial Dev.	Police Restricted - State	Police Restricted - Fed	Craft Festival	AMENDED TOTAL	ORIGINAL BUDGET	INCREASE/ (DECREASE)
TOTAL FUND BALANCE @ JULY 1	$ 11,927,487	$ 293,167	$ 1,643,306	$ 144,967	$ 52,353	$ 33,593	$ 78,098	$ 14,172,971	$ 14,172,971	$ -
REVENUE										
Tax	898,000	243,500	825,000	-	-	-	-	1,966,500	1,966,500	-
Licenses & Permits	8,815,000	-	-	-	-	-	-	8,815,000	7,525,000	1,290,000
Charges for Service	70,000	-	7,200	-	-	-	-	77,200	148,000	(70,800)
Fines & Forfeitures	22,000	-	500	-	15,000	7,000	-	44,500	44,500	-
Intergovernmental Revenue	1,859,424	-	15,000	-	-	-	-	1,874,424	1,436,500	437,924
Investment Income	76,000	200	5,200	620	30	20	40	82,110	82,110	-
Other Financing Sources	985,200	-	20,000	1,000,000	-	-	-	2,005,200	1,275,000	730,200
Transfers To/From Other Funds	1,320,000	-	(310,000)	-	-	-	(10,000)	1,000,000	1,000,000	-
TOTAL REVENUE	14,045,624	243,700	562,900	1,000,620	15,030	7,020	(9,960)	15,864,934	13,477,610	2,387,324
EXPENDITURE SUMMARY BY DEPARTMENT:										
General Government										
General Services	1,112,062	-	-	-	-	-	-	1,112,062	1,065,562	46,500
Administration Department	514,000	-	-	-	-	-	-	514,000	467,000	47,000
Business Development	172,350	-	-	1,000,000	-	-	-	1,172,350	220,900	951,450
Mayor and City Council	543,100	-	-	-	-	-	-	543,100	463,100	80,000
IT	321,050	-	-	-	-	-	-	321,050	286,550	34,500
Finance	449,950	-	-	-	-	-	-	449,950	414,450	35,500
Capital Projects	1,629,400	-	-	-	-	-	-	1,629,400	1,349,400	280,000
Total Administration	4,741,912	-	-	1,000,000	-	-	-	5,741,912	4,266,962	1,474,950
Public Safety										
Police	4,077,800	-	-	-	10,000	6,000	-	4,093,800	3,687,000	406,800
Fire	2,799,642	-	-	-	-	-	-	2,799,642	2,672,042	127,600
Total Pubic Safety	6,877,442	-	-	-	10,000	6,000	-	6,893,442	6,359,042	534,400
Public Works	2,316,900	252,000						2,568,900	2,231,600	337,300
Parks										
Parks Operation	759,890	-	-	-	-	-	-	759,890	559,890	200,000
Swimming Pool	123,700	-	-	-	-	-	-	123,700	111,000	12,700
Intergenerational Center	25,700	-	-	-	-	-	-	25,700	23,700	2,000
Total Parks	909,290	-	-	-	-	-	-	909,290	694,590	214,700
Tourism	-	-	952,100	-	-	-	7,000	959,100	1,012,700	(53,600)
Codes and Planning										
Codes and Planning Operations	460,300	-	-	-	-	-	-	460,300	436,100	24,200
GIS	198,850							198,850	195,050	3,800
Total Codes and Planning	659,150	-	-	-	-	-	-	659,150	631,150	28,000
TOTAL EXPENDITURES	15,504,694	252,000	952,100	1,000,000	10,000	6,000	7,000	17,731,794	14,183,344	2,589,350
REVENUE OVER/(UNDER) EXPENDITURES	(1,459,070)	(8,300)	(389,200)	620	5,030	1,020	(16,960)	(1,866,860)	(705,734)	(1,161,126)
ENDING FUND BALANCE	$ 10,468,417	$ 284,867	$ 1,254,106	$ 145,587	$ 57,383	$ 34,613	$ 61,138	$ 12,306,111	$ 13,467,237	$ (1,161,126)

PROPRIETARY FUND

	AMENDED TOTAL	ORIGINAL BUDGET	INCREASE/ (DECREASE)
OPERATIONS			
REVENUE			
Electric Service	12,253,000	12,253,000	-
Water Service	3,261,500	3,264,000	2,500
Sewer Service	3,085,000	3,085,000	-
Other Revenue	379,000	259,000	(120,000)
Transfers	(1,000,000)	(1,000,000)	-
TOTAL REVENUE	17,978,500	17,861,000	(117,500)
EXPENSES			
Administration Department	1,587,550	1,616,550	29,000
Electric	9,069,339	9,207,039	137,700
Water	1,750,101	1,771,051	20,950
Sewer	1,452,057	1,476,557	24,500
Depreciation	2,400,000	2,400,000	-
Total Expenses	16,259,047	16,471,197	212,150
INCOME/(LOSS) FROM OPERATIONS	1,719,453	1,389,803	(329,650)
OTHER CASH EXPENDITURES			
Debt Services - Principle	1,765,754	1,765,754	-
SURPLUS (DEFICIT) OF RATE REVENUE	(46,301)	(375,951)	(329,650)
CAPITAL ADDITIONS			
OUTSIDE FUNDING	2,051,500	2,051,500	-
EXPENDITURES			
Administration Department	115,000	115,000	-
Electric	-	-	-
Water	-	-	-
Sewer	15,000	15,000	-
Capital Projects	7,055,000	6,725,000	(330,000)
TOTAL EXPENDITURE	7,185,000	6,855,000	(330,000)
NET COST FOR CAPITAL ADDITIONS	5,133,500	4,803,500	(330,000)

SECTION II

Each of the amendments made in Section I are hereby determined to before a public purpose and in the interest and for the benefit of the City of Berea and its citizens.

SECTION III

Other than specified in Section I above, the provisions of Ordinance No. 19-20 as amended, remains in full force and effect.

SECTION IV

All ordinances or parts of ordinances in conflict with this ordinance are hereby repealed. This ordinance shall be published according to law.

FIRST READING: March 2, 2021.

SECOND READING AND ENACTMENT: March 16, 2021.

CITY OF BEREA, KENTUCKY

APPROVED:

Bruce Fraley

Bruce Fraley, Mayor

ATTEST:

Robin Adams

City Clerk

Prepared by:

Corporation Counsel