

ORDINANCE # 12- 20

**AN ORDINANCE OF THE CITY OF BEREА, KENTUCKY, ADOPTING THE ANNUAL BUDGET FOR THE FISCAL PERIOD JULY 1, 2020 THROUGH JUNE 30, 2021, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT AND PROVIDING FOR A LONG RANGE CAPITAL IMPROVEMENT PROJECT AND PUBLIC FACILITIES IMPROVEMENT PROGRAM BUDGET AND PLAN.**

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council, and;

WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications;

NOW, THEREFORE, BE IT ORDAINED by the City Council of Berea, Kentucky, as follows:

SECTION I

That the budget for the fiscal period beginning July 1, 2020, through June 30, 2021, is hereby enacted as follows for all city funds:

# GOVERNMENTAL FUNDS

	General Fund	Road Aid	Tourism	Industrial Dev.	Police Restricted - State	Berea Corridor	Police Restricted - Fed	US 25 North	Craft Festival	TOTAL
<b>TOTAL FUND BALANCE @ JULY 1</b>	\$ 10,500,000	\$ 271,500	\$ 1,000,000	\$ 142,120	\$ 52,345	\$ -	\$ 33,570	\$ -	\$ 79,428	\$ 12,078,963
<b>REVENUE</b>										
Tax	1,921,000	243,500	825,000	-	-	-	-	-	-	2,989,500
Licenses & Permits	6,505,000	-	-	-	-	-	-	-	-	6,505,000
Charges for Service	70,000	-	78,000	-	-	-	-	-	-	148,000
Fines & Forfeitures	22,000	-	500	-	15,000	-	7,000	-	-	44,500
Intergovernmental Revenue	938,500	-	15,000	-	-	-	-	-	-	953,500
Investment Income	76,000	200	5,200	620	30	-	20	-	40	82,110
Other Financing Sources	252,000	-	20,000	-	-	-	-	-	-	272,000
Transfers To/From Other Funds	1,260,000	-	(310,000)	50,000	-	-	-	-	-	1,000,000
<b>TOTAL REVENUE</b>	<b>11,044,500</b>	<b>243,700</b>	<b>633,700</b>	<b>50,620</b>	<b>15,030</b>	<b>-</b>	<b>7,020</b>	<b>-</b>	<b>40</b>	<b>11,994,610</b>
<b>EXPENDITURE SUMMARY BY DEPARTMENT:</b>										
<b>General Government</b>										
General Services	1,065,562	-	-	-	-	-	-	-	-	1,065,562
Administration Department	463,000	-	-	-	-	-	-	-	-	463,000
Business Development	127,900	-	-	50,000	-	-	-	-	-	177,900
Mayor and City Council	463,100	-	-	-	-	-	-	-	-	463,100
IT	281,550	-	-	-	-	-	-	-	-	281,550
Finance	404,950	-	-	-	-	-	-	-	-	404,950
Capital Projects	1,139,400	-	-	-	-	-	-	-	-	1,139,400
Total Administration	3,945,462	-	-	50,000	-	-	-	-	-	3,995,462
<b>Public Safety</b>										
Police	3,044,000	-	-	-	10,000	-	6,000	-	-	3,060,000
Fire	2,643,542	-	-	-	-	-	-	-	-	2,643,542
Total Public Safety	5,687,542	-	-	-	10,000	-	6,000	-	-	5,703,542
<b>Public Works</b>										
Public Works Operations	1,968,400	225,200	-	-	-	-	-	-	-	2,213,600
GIS	193,550	-	-	-	-	-	-	-	-	193,550
Total Public Works	2,181,950	225,200	-	-	-	-	-	-	-	2,407,150
<b>Parks</b>										
Parks Operation	554,390	-	-	-	-	-	-	-	-	554,390
Swimming Pool	111,000	-	-	-	-	-	-	-	-	111,000
Intergenerational Center	23,700	-	-	-	-	-	-	-	-	23,700
Total Parks	689,090	-	-	-	-	-	-	-	-	689,090
<b>Tourism</b>	-	-	1,007,200	-	-	-	-	-	2,000	1,009,200
<b>Codes and Planning</b>	431,100	-	-	-	-	-	-	-	-	431,100
<b>TOTAL EXPENDITURES</b>	<b>12,935,144</b>	<b>225,200</b>	<b>1,007,200</b>	<b>50,000</b>	<b>10,000</b>	<b>-</b>	<b>6,000</b>	<b>-</b>	<b>2,000</b>	<b>14,235,544</b>
<b>REVENUE OVER/(UNDER) EXPENDITURES</b>	<b>(1,890,644)</b>	<b>18,500</b>	<b>(373,500)</b>	<b>620</b>	<b>5,030</b>	<b>-</b>	<b>1,020</b>	<b>-</b>	<b>(1,960)</b>	<b>(2,240,934)</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 8,609,356</b>	<b>\$ 290,000</b>	<b>\$ 626,500</b>	<b>\$ 142,740</b>	<b>\$ 57,375</b>	<b>\$ -</b>	<b>\$ 34,590</b>	<b>\$ -</b>	<b>\$ 77,468</b>	<b>\$ 9,838,029</b>

## PROPRIETARY FUND

<b>OPERATIONS</b>	
<b>REVENUE</b>	
Electric Service	12,253,000
Water Service	3,261,500
Sewer Service	3,085,000
Other Revenue	379,000
Transfers	<u>(1,000,000)</u>
<b>TOTAL REVENUE</b>	<b><u>17,978,500</u></b>
<b>EXPENSES</b>	
Administration Department	1,581,550
Electric	9,059,839
Water	1,744,101
Sewer	1,445,057
Depreciation	<u>2,400,000</u>
Total Expenses	<b><u>16,230,547</u></b>
<b>INCOME/(LOSS) FROM OPERATIONS</b>	<b>1,747,953</b>
<b>OTHER CASH EXPENDITURES</b>	
Debt Services - Principle	<u>1,765,754</u>
<b>SURPLUS (DEFICIT) OF RATE REVENUE</b>	<b><u>(17,801)</u></b>
<b>CAPITAL ADDITIONS</b>	
<b>OUTSIDE FUNDING</b>	<b>2,051,500</b>
<b>EXPENDITURES</b>	
Administration Department	115,000
Electric	-
Water	-
Sewer	15,000
Capital Projects	<u>7,055,000</u>
<b>TOTAL EXPENDITURE</b>	<b><u>7,185,000</u></b>
<b>NET COST FOR CAPITAL ADDITIONS</b>	<b><u>5,133,500</u></b>

## SECTION II

The "Fee Schedule by Department" as set out in the Appendix is adopted and ratified for Fiscal Year 2020-2021.

## SECTION III

That the Long Range Capital Project and Public Facilities Improvement Program Budget and Plan as more particularly set out in Appendix A is adopted by reference herein.

SECTION IV

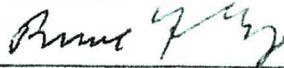
All ordinances or parts of ordinances in conflict with this ordinance are hereby repealed. This ordinance shall be effective the first day of July, 2020. This ordinance shall be published according to law.

FIRST READING: June 2, 2020

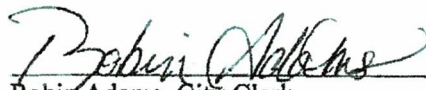
SECOND READING AND ENACTMENT: June 16, 2020

CITY OF BERE A, KENTUCKY

APPROVED:

  
Bruce Fraley, Mayor

ATTEST:

  
Robin Adams, City Clerk

APPROVED AS TO FORM:

  
Jerry W. Gilbert, Corporate Counsel