

ORDINANCE # 19 - 2020

AN ORDINANCE OF THE CITY OF BERE, KENTUCKY, AMENDING THE 2020-2021 FISCAL YEAR BUDGET FOR THE CITY OF BERE, ORDINANCE #12-20 REVENUES AND EXPENDITURES.

The City Council of the City of Berea, Kentucky, does ordain as follows:

SECTION I

That Ordinance #12-20, Fiscal Year 2020-2021 Annual Budget, be and the same is hereby amended so that the amended fund revenue, fund expenditures, and ending fund balances for each fund shall be as follows:

GOVERNMENTAL FUNDS

	General Fund	Road Aid	Tourism	Industrial Dev.	Police Restricted - State	Police Restricted - Fed	Craft Festival	AMENDED TOTAL	ORIGINAL BUDGET	INCREASE/ (DECREASE)
TOTAL FUND BALANCE @ JULY 1	\$ 11,927,487	\$ 293,167	\$ 1,643,306	\$ 144,967	\$ 52,353	\$ 33,593	\$ 78,098	\$ 14,172,971	\$ 12,078,963	\$ 2,094,008
REVENUE										
Tax	898,000	243,500	825,000	-	-	-	-	1,966,500	1,966,500	-
Licenses & Permits	7,525,000	-	-	-	-	-	-	7,525,000	7,525,000	-
Charges for Service	70,000	-	78,000	-	-	-	-	148,000	148,000	-
Fines & Forfeitures	22,000	-	500	-	15,000	7,000	-	44,500	44,500	-
Intergovernmental Revenue	1,421,500	-	15,000	-	-	-	-	1,436,500	953,500	483,000
Investment Income	76,000	200	5,200	620	30	20	40	82,110	82,110	-
Other Financing Sources	255,000	-	20,000	1,000,000	-	-	-	1,275,000	272,000	1,003,000
Transfers To/From Other Funds	1,310,000	-	(310,000)	-	-	-	-	1,000,000	1,000,000	-
TOTAL REVENUE	11,577,500	243,700	633,700	1,000,620	15,030	7,020	40	13,477,610	11,991,610	1,486,000
EXPENDITURE SUMMARY BY DEPARTMENT:										
General Government										
General Services	1,065,562	-	-	-	-	-	-	1,065,562	1,065,562	-
Administration Department	467,000	-	-	-	-	-	-	467,000	463,000	4,000
Business Development	170,900	-	-	50,000	-	-	-	220,900	177,900	43,000
Mayor and City Council	463,100	-	-	-	-	-	-	463,100	463,100	-
IT	286,550	-	-	-	-	-	-	286,550	281,550	5,000
Finance	414,450	-	-	-	-	-	-	414,450	404,950	9,500
Capital Projects	1,349,400	-	-	-	-	-	-	1,349,400	1,139,400	210,000
Total Administration	4,216,962	-	-	50,000	-	-	-	4,266,962	3,995,462	271,500
Public Safety										
Police	3,671,000	-	-	-	10,000	6,000	-	3,687,000	3,060,000	627,000
Fire	2,672,042	-	-	-	-	-	-	2,672,042	2,643,542	28,500
Total Public Safety	6,343,042	-	-	-	10,000	6,000	-	6,359,042	5,703,542	655,500
Public Works	2,006,400	225,200	-	-	-	-	-	2,231,600	2,213,600	18,000
Parks										
Parks Operation	559,890	-	-	-	-	-	-	559,890	554,390	5,500
Swimming Pool	111,000	-	-	-	-	-	-	111,000	111,000	-
Intergenerational Center	23,700	-	-	-	-	-	-	23,700	23,700	-
Total Parks	694,590	-	-	-	-	-	-	694,590	689,090	5,500
Tourism	-	-	1,010,700	-	-	-	2,000	1,012,700	1,009,200	3,500
Codes and Planning										
Codes and Planning Operations	436,100	-	-	-	-	-	-	436,100	431,100	5,000
GIS	195,050	-	-	-	-	-	-	195,050	193,550	1,500
Total Codes and Planning	631,150	-	-	-	-	-	-	631,150	624,650	6,500
TOTAL EXPENDITURES	13,892,144	225,200	-	50,000	10,000	6,000	-	14,183,344	13,226,344	957,000
REVENUE OVER/(UNDER) EXPENDITURE	(2,314,644)	18,500	633,700	950,620	5,030	1,020	40	(705,734)	903,176	(1,608,910)
ENDING FUND BALANCE	\$ 9,612,843	\$ 311,667	\$ 2,277,006	\$ 1,095,587	\$ 57,383	\$ 34,613	\$ 78,138	\$ 13,467,237	\$ 10,844,229	\$ 2,623,008

PROPRIETARY FUND

	AMENDED TOTAL	ORIGINAL BUDGET	INCREASE/ (DECREASE)
OPERATIONS			
REVENUE			
Electric Service	12,253,000	12,253,000	-
Water Service	3,261,500	3,261,500	-
Sewer Service	3,085,000	3,085,000	-
Other Revenue	379,000	379,000	-
Transfers	(1,000,000)	(1,000,000)	-
TOTAL REVENUE	17,978,500	17,978,500	-
EXPENSES			
Administration Department	1,587,550	1,581,550	6,000
Electric	9,069,339	9,059,839	9,500
Water	1,750,101	1,744,101	6,000
Sewer	1,452,057	1,445,057	7,000
Depreciation	2,400,000	2,400,000	-
Total Expenses	16,259,047	16,230,547	28,500
INCOME/(LOSS) FROM OPERATIONS	2,719,453	1,747,953	(28,500)
OTHER CASH EXPENDITURES			
Debt Services - Principle	1,765,754	1,765,754	-
SURPLUS (DEFICIT) OF RATE REVENUE	953,699	(17,801)	(28,500)
CAPITAL ADDITIONS			
OUTSIDE FUNDING	2,051,500	2,051,500	-
EXPENDITURES			
Administration Department	115,000	115,000	-
Electric	-	-	-
Water	-	-	-
Sewer	15,000	15,000	-
Capital Projects	7,055,000	7,055,000	-
TOTAL EXPENDITURE	7,185,000	7,185,000	-
NET COST FOR CAPITAL ADDITIONS	5,133,500	5,133,500	-

SECTION II

Each of the amendments made in Section I are hereby determined to be for a public purpose and in the interest and for the benefit of the City of Berea and its citizens.

SECTION III

Other than specified in Section I above, the provisions of Ordinance No. 12-20 as amended, remains in full force and effect.

SECTION IV

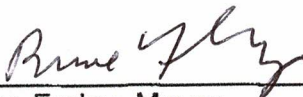
All ordinances or parts of ordinances in conflict with this ordinance are hereby repealed. This ordinance shall be published according to law.

FIRST READING: November 17, 2020.

SECOND READING AND ENACTMENT: December 1, 2020.

CITY OF BEREA, KENTUCKY

APPROVED:



Bruce Fraley, Mayor

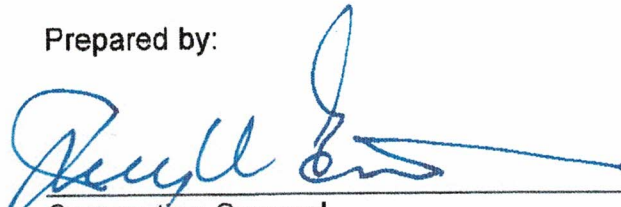
ATTEST:



City Clerk

Published this 2nd day of December, 2020

Prepared by:



Corporation Counsel