

ORDINANCE # 14 - 2021

AN ORDINANCE OF THE CITY OF BERE, KENTUCKY, ADOPTING THE ANNUAL BUDGET FOR THE FISCAL PERIOD JULY 1, 2021 THROUGH JUNE 30, 2022, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT AND PROVIDING FOR A LONG RANGE CAPITAL IMPROVEMENT PROJECT AND PUBLIC FACILITIES IMPROVEMENT PROGRAM BUDGET AND PLAN.

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council, and;

WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications;

NOW, THEREFORE, BE IT ORDAINED by the City Council of Berea, Kentucky, as follows:

SECTION I

That the budget for the fiscal period beginning July 1, 2021, through June 30, 2022, is hereby enacted as follows for all city funds:

GOVERNMENTAL FUNDS

	General Fund	Road Aid	Tourism	Industrial Dev.	Police Restricted - State	Police Restricted - Fed	Craft Festival	TOTAL
Estimated FUND BALANCE @ JULY 1	\$ 13,132,487	\$ 285,517	\$ 1,803,308	\$ 1,139,885	\$ 57,476	\$ 33,613	\$ 61,098	\$ 16,513,384
REVENUE								
Tax	1,951,000	278,500	1,022,000					3,251,500
Licenses & Permits	8,381,200	-	-					8,381,200
Charges for Service	87,000	-	15,000				55,000	157,000
Fines & Forfeitures	22,000	-	1,000					23,000
Intergovernmental Revenue	908,500	-	15,000		15,000	7,000		945,500
Investment Income	120,700	200	30,200	620	30	20	50	151,820
Other Financing Sources	228,300	-	-	15,000				243,300
Transfers To/From Other Funds	871,000	-	(310,000)					561,000
TOTAL REVENUE	12,569,700	278,700	773,200	15,620	15,030	7,020	55,050	13,714,320
EXPENDITURE SUMMARY BY DEPARTMENT:								
General Government								
General Services	1,150,162							1,150,162
Administration Department	568,200							568,200
Business Development	177,200			550,000				727,200
Mayor and City Council	471,200							471,200
IT	326,050							326,050
Finance	465,950							465,950
Capital Projects	760,000							760,000
Total Administration	3,918,762	-	-	550,000	-	-	-	4,468,762
Public Safety								
Police	3,758,900				10,000	6,000		3,774,900
Fire	2,413,450							2,413,450
Total Public Safety	6,172,350	-	-	-	10,000	6,000	-	6,188,350
Public Works	1,955,400	250,000						
Parks								
Parks Operation	588,400							588,400
Swimming Pool	176,650							176,650
Total Parks	765,050	-	-	-	-	-	-	765,050
Tourism			1,473,811				55,050	1,528,861
Codes and Planning								
Codes & Planning	544,000							
GIS	213,350							213,350
Total Public Works	757,350	-	1,473,811	-	-	-	55,050	2,286,211
TOTAL EXPENDITURES	13,568,912	250,000	1,473,811	550,000	10,000	6,000	55,050	15,913,773
REVENUE OVER/(UNDER) EXPENDITURES	(999,212)	28,700	(700,611)	(534,380)	5,030	1,020	-	(2,199,453)
ENDING FUND BALANCE	\$ 12,133,275	\$ 314,217	\$ 1,102,697	\$ 605,505	\$ 62,506	\$ 34,633	\$ 61,098	\$ 14,313,931

PROPRIETARY FUND

Revenue	
Electric Service	\$ 12,339,000
Water Service	3,261,500
Sewer Service	3,085,000
Other Revenue	385,500
Transfers	<u>(573,000)</u>
Total Revenue	<u>18,498,000</u>
Expenses	
Administration	1,722,250
Electric	9,061,867
Water	1,817,792
Sewer	1,593,160
Depreciation	<u>2,495,000</u>
Total Expenses	<u>16,690,069</u>
Income/(Loss) from Operations	1,807,931
Other Cash Expenditures	
Debt Services - Principle	<u>1,801,500</u>
Surplus/(Deficit) from Rate Revenue	<u>6,431</u>

CAPITAL ADDITIONS

OUTSIDE FUNDING 9,627,000

EXPENDITURES

Administration Department	85,000
Electric	295,000
Water	140,000
Sewer	90,000
Capital Projects	<u>19,865,000</u>
TOTAL EXPENDITURE	<u>20,475,000</u>
NET COST FOR CAPITAL ADDITIONS	<u>\$ 10,848,000</u>

SECTION II

The "Fee Schedule by Department" as set out in the Appendix is adopted and ratified for Fiscal Year 2021-2022.

SECTION III

That the Long Range Capital Project and Public Facilities Improvement Program Budget and Plan as more particularly set out in Appendix A is adopted by reference herein.

SECTION IV

All ordinances or parts of ordinances in conflict with this ordinance are hereby repealed. This ordinance shall be effective the first day of July, 2021. This ordinance shall be published according to law.

FIRST READING: June 1, 2021

SECOND READING AND ENACTMENT: June 15, 2021

CITY OF BERE A, KENTUCKY

APPROVED:

Bruce Fraley
Bruce Fraley, Mayor

ATTEST:

Robin Adams
Robin Adams, City Clerk

APPROVED AS TO FORM:

Jerry W. Gilbert
Jerry W. Gilbert, Corporate Counsel