

MUNICIPAL ORDER NO. 04 -2022

A MUNICIPAL ORDER OF THE CITY OF BEREA, KENTUCKY, PROVIDING FOR THE DISPOSITION OF A 1999 CASE MODEL C70A TRACTOR AND A 2006 JOHN DEERE TRACTOR MODEL 6215 BY TRADING SAME FOR A MASSEY FERGUSON TRACTOR MODEL 4610.

WHEREAS, KRS by 83.082 authorizes a City to trade-in personal property for the same or similar type of property; and

WHEREAS, two certain tractors have become obsolete and the City of Berea has determined to replace the tractors with similar equipment; and

WHEREAS, the City has obtained a proposal to trade the two tractors for a newer tractor from Valley Farm Equipment, Inc., and desires to effect the trade; and

WHEREAS, based on the foregoing the City Council has determined that the trade of such tractors is in the public interest and a benefit to the citizens and taxpayers of the City of Berea, Kentucky,

NOW, THEREFORE, BE IT ORDERED BY THE CITY COUNCIL OF THE CITY OF BEREA, KENTUCKY, AS FOLLOWS:

1. That the City declares as surplus a certain the following personal property:
 - a. 1999 Case tractor model C70A, VIN CO70AN3JJE1011508
 - b. 2006 John Deere tractor Model 6215, VIN L06215D518501, with attached Alamo side booms model BA60 Serial # 029601.
2. Based on a valuation by Iron Appraiser, 660 Bakers Bridge Avenue, Franklin TN 37067, a national organization not affiliated with the City or its officers or employees, which uses a generally accepted national and

professional standard for appraisals of farm equipment, the trade-in value of the property declared surplus is:

- a. 1999 Case tractor model C70A: \$ 5,318
 - b. 2006 John Deere tractor Model 6215: \$17,386
3. The City shall trade-in the tractors declared surplus to Valley Farm Equipment, Inc., 8160 N Hwy 27, Science Hill, KY 42553, in exchange for a Massey Ferguson tractor Model 4610, VIN M46100EJK14877, with a fair market value of \$55,000.00
 4. The City Council finds that the trade-in value received from Valley Farm Equipment exceeds the fair market value of the surplus property as determined by an independent appraisal as set out above.
 5. The Mayor is authorized to complete the trade process and transfer the two surplus tractors to Valley Farm Equipment, Inc., in exchange for the transfer of the Massey Ferguson tractor to the City as aforesaid.

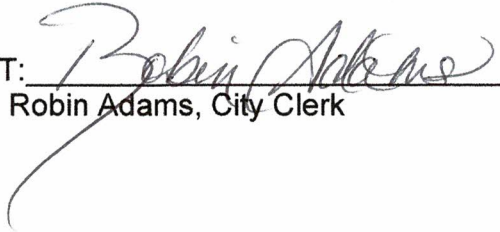
Enacted this 21 day of June, 2022.

CITY OF BEREA, KENTUCKY



Bruce Fraley, Mayor

ATTEST:



Robin Adams, City Clerk