

ORDINANCE # 10 - 2022

AN ORDINANCE OF THE CITY OF BERE, KENTUCKY, ADOPTING THE ANNUAL BUDGET FOR THE FISCAL PERIOD JULY 1, 2022 THROUGH JUNE 30, 2023, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT AND PROVIDING FOR A LONG RANGE CAPITAL IMPROVEMENT PROJECT AND PUBLIC FACILITIES IMPROVEMENT PROGRAM BUDGET AND PLAN.

WHEREAS, an annual budget proposal and message have been prepared and delivered to the City Council, and;

WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications;

NOW, THEREFORE, BE IT ORDAINED by the City Council of Berea, Kentucky, as follows:

SECTION I

That the budget for the fiscal period beginning July 1, 2022, through June 30, 2023, is hereby enacted as follows for all city funds:

GOVERNMENTAL FUNDS

	<u>General Fund</u>	<u>Road Aid</u>	<u>Tourism</u>	<u>Industrial Dev.</u>	<u>ARPA</u>	<u>Police Restricted - State</u>	<u>Police Restricted - Fed</u>	<u>Craft Festival</u>	<u>TOTAL</u>
Estimated FUND BALANCE @ JULY	\$ 14,809,386	\$ 279,693	\$ 2,041,401	\$ 790,942	\$ 3,993,800	\$ 60,847	\$ 31,392	\$ 86,149	\$ 22,093,610
REVENUE									
Tax	2,077,000	303,500	1,275,000						3,655,500
Licenses & Permits	9,176,200								9,176,200
Charges for Service	108,000		63,000					62,750	233,750
Fines & Forfeitures	33,000		1,000			15,000	7,000		56,000
Intergovernmental Revenue	1,969,500		13,000						1,982,500
Investment Income	60,507	200	47,600	800	1,320	30	20	25	110,502
Other Financing Sources	244,000			1,700,000				1,700	1,945,700
Transfers To/From Other Funds	1,085,000		(135,000)		(400,000)				550,000
TOTAL REVENUE	<u>14,753,207</u>	<u>303,700</u>	<u>1,264,600</u>	<u>1,700,800</u>	<u>(398,680)</u>	<u>15,030</u>	<u>7,020</u>	<u>64,475</u>	<u>17,710,152</u>
EXPENDITURE SUMMARY BY DEPARTMENT									
General Government									
General Services	1,211,425								1,211,425
Administration Department	583,500								583,500
Business Development	191,500			1,320,000					1,511,500
Mayor and City Council	520,800								520,800
IT	415,350				30,000				445,350
Finance	508,400								508,400
Capital Projects	1,467,000				3,001,000				4,468,000
Total Administration	<u>4,897,975</u>	<u>-</u>	<u>-</u>	<u>1,320,000</u>	<u>3,031,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,248,975</u>
Public Safety									
Police	4,504,705				300,000	10,000	6,000		4,820,705
Fire	2,959,970								2,959,970
Total Public Safety	<u>7,464,675</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>300,000</u>	<u>10,000</u>	<u>6,000</u>	<u>-</u>	<u>7,780,675</u>
Public Works	2,398,380	300,000			190,000				
Parks									
Parks Operation	779,700								779,700
Swimming Pool	242,050								242,050
Total Parks	<u>1,021,750</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,021,750</u>
Tourism			1,526,300					64,475	1,590,775
Codes and Planning									
Codes & Planning	656,000								656,000
GIS	200,300								200,300
Total Public Works	<u>856,300</u>	<u>-</u>	<u>1,526,300</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>64,475</u>	<u>2,447,075</u>
TOTAL EXPENDITURES	<u>16,639,080</u>	<u>300,000</u>	<u>1,526,300</u>	<u>1,320,000</u>	<u>3,521,000</u>	<u>10,000</u>	<u>6,000</u>	<u>64,475</u>	<u>23,386,855</u>
REVENUE OVER/(UNDER) EXPENDITURES	<u>(1,885,873)</u>	<u>3,700</u>	<u>(261,700)</u>	<u>380,800</u>	<u>(3,919,680)</u>	<u>5,030</u>	<u>1,020</u>	<u>-</u>	<u>(5,676,703)</u>
ENDING FUND BALANCE	<u>\$ 12,923,513</u>	<u>\$ 283,393</u>	<u>\$ 1,779,701</u>	<u>\$ 1,171,742</u>	<u>\$ 74,120</u>	<u>\$ 65,877</u>	<u>\$ 32,412</u>	<u>\$ 86,149</u>	<u>\$ 16,416,907</u>

PROPRIETARY FUND

Operating Revenue	
Electric Service	\$ 12,336,500
Water Service	3,375,500
Sewer Service	3,116,000
Other Revenue	418,000
Transfers	<u>(550,000)</u>
Total Operating Revenue	<u>18,696,000</u>
Expenses	
Administration	1,899,225
Electric	9,069,567
Water	1,852,242
Sewer	1,683,840
Depreciation	<u>2,300,000</u>
Total Expenses	<u>16,804,874</u>
Income/(Loss) from Operations	1,891,126
Other Cash Outflows	
Debt Services - Principle	<u>1,838,716</u>
Surplus/(Deficit) from Rate Revenue	<u>52,410</u>
CAPITAL ADDITIONS	
OUTSIDE FUNDING	270,000
EXPENDITURES	
Administration Department	239,000
Electric	520,000
Water	260,000
Sewer	880,000
Capital Projects	<u>10,873,500</u>
TOTAL EXPENDITURE	<u>12,772,500</u>
NET COST FOR CAPITAL ADDITIONS	<u>12,502,500</u>

SECTION II

The "Fee Schedule by Department" as set out in the Appendix is adopted and ratified for Fiscal Year 2021-2022.

SECTION III

That the Long Range Capital Project and Public Facilities Improvement Program Budget and Plan as more particularly set out in the Appendix is adopted by reference herein.

SECTION IV

All ordinances or parts of ordinances in conflict with this ordinance are hereby repealed. This ordinance shall be effective the first day of July, 2022. This ordinance shall be published according to law.

FIRST READING: _____ June 7 _____, 2022

SECOND READING AND ENACTMENT: _____ June 21 _____, 2022

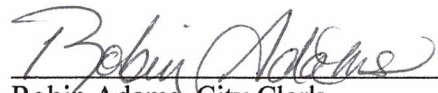
CITY OF BERE, KENTUCKY

APPROVED:



Bruce Fraley, Mayor

ATTEST:



Robin Adams, City Clerk

APPROVED AS TO FORM:



Jerry W. Gilbert, Corporate Counsel