

ORDINANCE # 01-2023

AN ORDINANCE OF THE CITY OF BEREHA, KENTUCKY, AMENDING THE 2022-2023 FISCAL YEAR BUDGET FOR THE CITY OF BEREHA, ORDINANCE #10-2022 REVENUES AND EXPENDITURES.

The City Council of the City of Bereha, Kentucky, does ordain as follows:

SECTION I

That Ordinance #10-2022, Fiscal Year 2022-2023 Annual Budget, be and the same is hereby amended so that the amended fund revenue, fund expenditures, and ending fund balances for each fund shall be as follows:

GOVERNMENTAL FUNDS

	General Fund	Road Aid	Tourism	BIDA	ARPA	Opioid Abatement	Police Restrict - State	Police Restrict - Fed	Craft Festival	AMENDED TOTAL	ORIGINAL BUDGET TOTAL	Increase/ (Decrease)
Estimated FUND BALANCE @ JULY 1	\$ 16,391,716	\$ 297,548	\$ 2,212,668	\$ 769,045	\$ 4,055,477	\$ -	\$ 62,087	\$ 33,640	\$ 86,111	\$ 23,908,290	\$ 22,093,610	\$ 1,814,680
REVENUE												
Tax	2,091,000	303,500	1,275,000	-	-	-	-	-	-	3,669,500	3,655,500	14,000
Licenses & Permits	9,176,200	-	-	-	-	-	-	-	61,825	9,176,200	9,176,200	-
Charges for Service	118,200	-	63,000	-	-	-	-	-	-	243,025	233,750	9,275
Fines & Forfeitures	48,000	-	1,000	-	-	-	-	-	49,000	56,000	(7,000)	
Intergovernmental Revenue	1,129,000	-	183,000	-	-	-	15,000	7,000	-	1,334,000	1,982,500	(648,500)
Investment Income	113,400	200	48,100	800	1,320	20	30	20	50	163,940	110,502	53,438
Other Financing Sources	297,000	-	34,000	1,700,000	-	65,733	-	-	-	2,096,733	1,945,700	151,033
Transfers To/From Other Funds	1,085,000	-	(135,000)	-	(400,000)	-	-	-	-	550,000	550,000	-
TOTAL REVENUE	14,057,800	303,700	1,469,100	1,700,800	(398,680)	65,753	15,030	7,020	61,875	17,282,398	17,710,152	(427,754)

EXPENDITURE SUMMARY BY DEPT

	General Government	Public Safety	Public Works	Parks	Tourism	Codes and Planning	TOTAL	Increase/ (Decrease)
General Government	1,246,705	-	-	-	-	-	1,246,705	221,033
Administration Department	618,000	-	-	-	-	-	618,000	34,500
Business Development	191,500	-	-	-	-	-	191,500	(1,320,000)
Mayor and City Council	520,800	-	-	-	-	-	520,800	-
IT	430,350	-	-	-	-	-	430,350	15,000
Finance	511,400	-	-	-	-	-	511,400	3,000
Capital Projects	565,000	-	-	-	-	-	565,000	298,000
Total Administration	4,083,755	-	-	-	-	-	4,083,755	(748,467)
Public Safety	-	4,578,505	-	-	-	-	4,578,505	73,800
Police	-	2,974,670	-	-	-	-	2,974,670	14,700
Fire	-	7,553,175	-	-	-	-	7,553,175	88,500
Total Public Safety	-	12,106,350	-	-	-	-	12,106,350	196,100
Public Works	-	-	300,000	-	-	-	300,000	-
Parks	-	-	-	791,200	-	-	791,200	11,500
Parks Operation	-	-	-	254,050	-	-	254,050	12,000
Swimming Pool	-	-	-	1,045,250	-	-	1,045,250	23,500
Total Parks	-	-	-	1,790,500	-	-	1,790,500	46,500
Tourism	-	-	-	-	1,919,970	-	1,919,970	-
Codes and Planning	-	-	-	-	-	699,000	699,000	-
GIS	-	-	-	-	-	200,300	200,300	-
Total Codes & Planning	-	-	-	-	-	899,300	899,300	43,000
TOTAL EXPENDITURES	15,997,860	300,000	1,919,970	1,320,000	3,521,000	65,753	23,195,879	(190,976)
REVENUE OVER/(UNDER) EXP	(1,940,060)	3,700	(450,870)	380,800	(3,919,680)	-	(5,913,481)	(236,778)
ENDING FUND BALANCE	\$ 14,451,656	\$ 301,248	\$ 1,761,798	\$ 1,149,845	\$ 135,797	\$ -	\$ 17,894,809	\$ 1,577,902

PROPRIETARY FUND

	AMENDED TOTAL	ORIGINAL BUDGET	INCREASE/ (DECREASE)
Revenue			
Electric Service	\$ 12,341,500	\$ 12,336,500	\$ 5,000
Water Service	3,425,500	3,375,500	50,000
Sewer Service	3,131,000	3,116,000	15,000
Other Revenue	428,000	418,000	10,000
Transfers	(550,000)	(550,000)	-
Total Revenue	18,776,000	18,696,000	80,000
Expenses			
Administration	1,887,725	1,899,225	(11,500)
Electric	9,124,567	9,069,567	55,000
Water	1,917,242	1,852,242	65,000
Sewer	1,735,840	1,683,840	52,000
Depreciation	2,300,000	2,300,000	-
Total Expenses	16,965,374	16,804,874	160,500
Income/(Loss) from Operations	1,810,626	1,891,126	(80,500)
Other Cash Expenditures			
Debt Services - Principle	1,838,716	1,838,716	-
Surplus/(Deficit) from Rate Revenue	(28,090)	52,410	(80,500)
CAPITAL ADDITIONS			
OUTSIDE FUNDING			
	270,000	270,000	-
EXPENDITURES			
Administration Department	234,000	239,000	(5,000)
Electric	542,000	520,000	22,000
Water	260,000	260,000	-
Sewer	780,000	880,000	(100,000)
Capital Projects	10,873,500	10,873,500	-
TOTAL EXPENDITURE	12,689,500	12,772,500	(83,000)
NET COST FOR CAPITAL ADDITIONS	\$ 12,419,500	\$ 10,848,000	\$ 1,571,500

SECTION II

Each of the amendments made in Section I are hereby determined to be for a public purpose and in the interest and for the benefit of the City of Berea and its citizens.

SECTION III

Other than specified in Section I above, the provisions of Ordinance No. 10-2022 as amended, remains in full force and effect.

SECTION IV

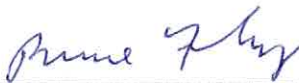
All ordinances or parts of ordinances in conflict with this ordinance are hereby repealed. This ordinance shall be published according to law.

FIRST READING: February 21, 2023.

SECOND READING AND ENACTMENT: March 7, 2023.

CITY OF BEREA, KENTUCKY

APPROVED:



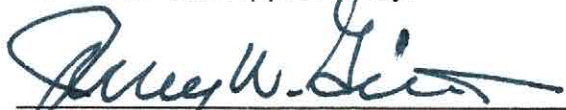
Bruce Fraley, Mayor

ATTEST:



City Clerk

Reviewed and Approved by:



Corporation Counsel