

ORDINANCE # 13 - 2024

AN ORDINANCE OF THE CITY OF BERA, KENTUCKY, ADOPTING THE ANNUAL BUDGET FOR THE FISCAL PERIOD JULY 1, 2024 THROUGH JUNE 30, 2025, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT AND PROVIDING FOR A LONG RANGE CAPITAL IMPROVEMENT PROJECT AND PUBLIC FACILITIES IMPROVEMENT PROGRAM BUDGET AND PLAN.

WHEREAS, an annual budget proposal and message have been prepared and delivered to the City Council, and;

WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications;

NOW, THEREFORE, BE IT ORDAINED by the City Council of Berea, Kentucky, as follows:

SECTION I

That the budget for the fiscal period beginning July 1, 2024, through June 30, 2025, is hereby enacted as follows for all city funds:

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GOVERNMENTAL FUNDS

	General Fund	Road Aid	Tourism	Industrial Dev.	ARPA
Beginning Fund Balance (est)	\$19,380,737	\$301,728	\$2,731,434	\$354,500	\$67,426
Revenue Source					
Tax	\$2,445,000	\$305,000	\$1,500,000		
Licenses & Permits	\$10,556,000				
Charges for Service	\$122,500		\$68,000		
Fines & Forfeitures	\$37,500		\$4,000		
Intergovernmental Revenue	\$6,492,394		\$138,000		\$2,347,000
Investment Income	\$431,900	\$5,000	\$47,000	\$800	\$20,000
Other Financing Sources	\$567,200		\$37,000	\$1,511,000	
Transfers To/From Other Funds	\$910,000		-\$330,000		
Total Revenue Source	\$21,562,494	\$310,000	\$1,464,000	\$1,511,800	\$2,367,000
Expenditures					
General Government					
General Services	\$1,432,035				
Administration Department	\$690,800				
Business Development	\$246,500			\$1,307,000	
Mayor and City Council	\$1,088,700				
IT	\$562,650				
Finance	\$524,100				
Total General Government	\$4,544,785	\$0	\$0	\$1,307,000	\$0
Public Safety					
Police	\$5,146,300				
Fire	\$3,328,400				
Total Public Safety	\$8,474,700	\$0	\$0	\$0	\$0
Total Public Works	\$3,107,850	\$300,000			
Parks					
Parks Operation	\$1,003,850				
Swimming Pool	\$282,550				
Total Parks	\$1,286,400	\$0	\$0	\$0	\$0
Total Tourism			\$2,393,832		
Codes and Planning					
Codes & Planning	\$762,500				
GIS	\$169,200				
Total Codes & Planning	\$931,700	\$0	\$0	\$0	\$0
Total Capital Projects	\$5,895,331				\$2,367,000
Total Expenditure	\$24,240,766	\$300,000	\$2,393,832	\$1,307,000	\$2,367,000
Total Revenue Less Expenditures	-\$2,678,272	\$10,000	-\$929,832	\$204,800	\$0
Ending Fund Balance	\$16,702,465	\$311,728	\$1,801,602	\$559,300	\$67,426

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	Opioid Abate	Urban Wildlife	Police - State	Police - Federal	Craft Festival	TOTAL
Beginning Fund Balance (est)	\$132,497	\$307,500	\$68,586	\$32,550	\$112,213	\$23,489,171
Revenue Source						
Tax						\$4,250,000
Licenses & Permits						\$10,556,000
Charges for Service					\$72,400	\$262,900
Fines & Forfeitures						\$41,500
Intergovernmental Revenue						\$8,977,394
Investment Income	\$40	\$2,500	\$30	\$7,100	\$2,000	\$516,370
Other Financing Sources					\$1,000	\$2,116,200
Transfers To/From Other Funds					-\$10,000	\$570,000
Total Revenue Source	\$40	\$2,500	\$30	\$7,100	\$65,400	\$27,290,364
Expenditures						
General Government						
General Services						\$1,432,035
Administration Department						\$690,800
Business Development						\$1,553,500
Mayor and City Council						\$1,088,700
IT						\$562,650
Finance						\$524,100
Total General Government	\$0	\$0	\$0	\$0	\$0	\$5,851,785
Public Safety						
Police	\$78,415			\$5,000		\$5,229,715
Fire						\$3,328,400
Total Public Safety	\$78,415	\$0	\$0	\$5,000	\$0	\$8,558,115
Total Public Works						\$3,407,850
Parks						
Parks Operation		\$124,800				\$1,128,650
Swimming Pool						\$282,550
Total Parks	\$0	\$124,800	\$0	\$0	\$0	\$1,411,200
Total Tourism					\$49,800	\$2,443,632
Codes and Planning						
Codes & Planning						\$762,500
GIS						\$169,200
Total Codes & Planning	\$0	\$0	\$0	\$0	\$0	\$931,700
Total Capital Projects						\$8,262,331
Total Expenditure	\$78,415	\$124,800	\$0	\$5,000	\$49,800	\$30,866,613
Total Revenue Less Expenditures	-\$78,375	-\$122,300	\$30	\$2,100	\$15,600	-\$3,576,249
Ending Fund Balance	\$54,122	\$185,200	\$68,616	\$34,650	\$127,813	\$19,912,922

PROPRIETARY FUND

Operating Budget	
Operating Revenue	
Electric Service	\$13,587,000
Water Service	\$3,347,500
Sewer Service	\$3,116,000
Other Revenue	\$750,500
Transfers	-\$570,000
Total Operating Revenue	<u>\$20,231,000</u>
Operating Expenses	
Administration	\$2,330,550
Electric	\$13,135,035
Water	\$2,181,770
Sewer	\$1,996,450
Depreciation	\$2,100,000
Total Operating Expenses	\$21,743,805
Income/(Loss) from Operations	<u>-\$1,512,805</u>
Other Cash Outflows	
Debt Service Principle	<u>\$1,926,550</u>
Surplus/(Deficit) from Rate Revenue	<u><u>-\$3,439,355</u></u>
Capital Budget	
Grants & Contributed Capital	\$9,260,769
Administration Department	\$185,000
Electric	\$67,500
Water	\$160,000
Sewer	\$95,000
Capital Projects	\$21,368,075
Total Capital Expenses	<u>\$21,875,575</u>
Net Cost for Capital Additions	<u><u>\$12,614,806</u></u>

SECTION II

The "Fee Schedule by Department" as set out in the Appendix is adopted and ratified for Fiscal Year 2024-2025.

SECTION III

That the Long-Range Capital Project and Public Facilities Improvement Program Budget and Plan as more particularly set out in the Appendix is adopted by reference herein.

SECTION IV

All ordinances or parts of ordinances in conflict with this ordinance are hereby repealed. This ordinance shall be effective on the first day of July 2024. This ordinance shall be published according to law.

FIRST READING: June 4, 2024

SECOND READING AND ENACTMENT: June 18, 2024

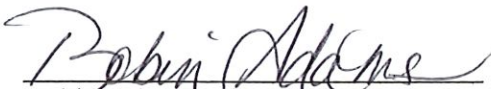
CITY OF BEREA, KENTUCKY

APPROVED:



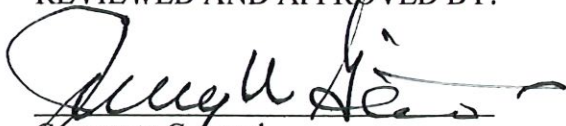
Bruce Fraley, Mayor

ATTEST:



Robin Adams, City Clerk

REVIEWED AND APPROVED BY:



Joseph A.
Corporate Counsel