

MUNICIPAL ORDER NO. 02-2024

A MUNICIPAL ORDER OF THE CITY OF BEREA, KENTUCKY, ADOPTING NEW FINANCIAL POLICIES AND PROCEDURES.

WHEREAS, heretofore the City of Berea has not adopted official comprehensive Financial Policies and Procedures; and

WHEREAS, the City's Finance Director has recommended the adoption of certain official comprehensive Financial Policies and Procedures; and

WHEREAS, the Finance Committee of the City Council has considered and recommended adoption of official comprehensive Financial Policies and Procedures; and

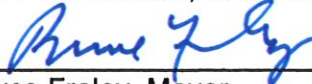
WHEREAS, the City Council now desires to adopt the City of Berea Financial Policies and Procedures as contained in the attachments hereto;

NOW, THEREFORE, BE IT ORDERED BY THE CITY COUNCIL OF THE CITY OF BEREA, KENTUCKY, AS FOLLOWS:

That the attached Financial Policies, including Revenue Policy, Sections 1.01-1.04, and Debt Policy, 2.01-2.08, are approved and adopted by the City Council. The Financial Policies shall be effective as of the date hereof, and shall supersede and replace any prior Municipal Orders or Ordinances inconsistent with the attached Investment Policies.

Adopted by the Berea City Council this 16th day of July, 2024.

CITY OF BEREA, KENTUCKY



Bruce Fraley, Mayor

ATTEST:



Robin Adams
City Clerk

Prepared by:



Corporation Counsel