

**ORDINANCE # 02-2025**

**AN ORDINANCE OF THE CITY OF BEREA, KENTUCKY, AMENDING THE 2024-2025 FISCAL YEAR BUDGET FOR THE CITY OF BEREA, ORDINANCE #13-2024 REVENUES AND EXPENDITURES.**

The City Council of the City of Berea, Kentucky, does ordain as follows:

**SECTION I**

That Ordinance #13-2024, Fiscal Year 2024-2025 Amended Annual Budget, be and the same is hereby amended so that the amended fund revenue, fund expenditures, and ending fund balances for each fund shall be as follows:

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## GOVERNMENTAL FUNDS

|  | General Fund          | Road Aid           | Tourism             | Industrial Dev.     | ARPA                | Opioid Abate       |
|--|-----------------------|--------------------|---------------------|---------------------|---------------------|--------------------|
| <b>Beginning Fund Balance (est)</b>    | <b>\$ 20,642,847</b>  | <b>\$ 361,410</b>  | <b>\$ 3,590,127</b> | <b>\$ 355,387</b>   | <b>\$ 67,363</b>    | <b>\$ 159,797</b>  |
| <b>Revenue Source</b>                  |                       |                    |                     |                     |                     |                    |
| Tax                                    | 2,445,000             | 305,000            | 1,500,000           |                     |                     |                    |
| Licenses & Permits                     | 10,556,000            |                    |                     |                     |                     |                    |
| Charges for Service                    | 122,500               |                    | 68,000              |                     |                     |                    |
| Fines & Forfeitures                    | 37,500                |                    | 4,000               |                     |                     |                    |
| Intergovernmental Revenue              | 6,679,974             |                    | 138,000             |                     | 2,347,000           |                    |
| Investment Income                      | 839,900               | 5,000              | 84,000              | 800                 | 20,000              | 40                 |
| Other Financing Sources                | 910,000               |                    |                     | 1,511,000           |                     |                    |
| Transfers To/From Other Funds          |                       | 150,000            | (330,000)           |                     | 250,000             |                    |
| <b>Total Revenue Source</b>            | <b>21,590,874</b>     | <b>460,000</b>     | <b>1,464,000</b>    | <b>1,511,800</b>    | <b>2,617,000</b>    | <b>40</b>          |
| <b>Expenditures</b>                    |                       |                    |                     |                     |                     |                    |
| <b>General Government</b>              |                       |                    |                     |                     |                     |                    |
| General Services                       | 1,472,035             |                    |                     |                     |                     |                    |
| Administration Department              | 720,800               |                    |                     |                     |                     |                    |
| Business Development                   | 297,500               |                    |                     | 1,307,000           |                     |                    |
| Mayor and City Council                 | 1,242,700             |                    |                     |                     |                     |                    |
| IT                                     | 562,650               |                    |                     |                     |                     |                    |
| Finance                                | 526,350               |                    |                     |                     |                     |                    |
| <b>Total General Government</b>        | <b>4,822,035</b>      | <b>-</b>           | <b>-</b>            | <b>1,307,000</b>    | <b>-</b>            | <b>-</b>           |
| <b>Public Safety</b>                   |                       |                    |                     |                     |                     |                    |
| Police                                 | 5,176,300             |                    |                     |                     |                     | 78,415             |
| Fire                                   | 3,336,800             |                    |                     |                     |                     |                    |
| <b>Total Public Safety</b>             | <b>8,513,100</b>      | <b>-</b>           | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>78,415</b>      |
| <b>Total Public Works</b>              | <b>3,117,350</b>      | <b>525,000</b>     |                     |                     |                     |                    |
| <b>Parks</b>                           |                       |                    |                     |                     |                     |                    |
| Parks Operation                        | 1,004,750             |                    |                     |                     |                     |                    |
| Swimming Pool                          | 336,650               |                    |                     |                     |                     |                    |
| <b>Total Parks</b>                     | <b>1,341,400</b>      | <b>-</b>           | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>           |
| <b>Total Tourism</b>                   |                       |                    | <b>2,393,832</b>    |                     |                     |                    |
| <b>Codes and Planning</b>              |                       |                    |                     |                     |                     |                    |
| Codes & Planning                       | 772,500               |                    |                     |                     |                     |                    |
| GIS                                    | 169,900               |                    |                     |                     |                     |                    |
| <b>Total Codes &amp; Planning</b>      | <b>942,400</b>        | <b>-</b>           | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>           |
| <b>Total Capital Projects</b>          | <b>6,356,000</b>      |                    |                     |                     | <b>2,617,000</b>    |                    |
| <b>Total Expenditure</b>               | <b>\$ 25,092,285</b>  | <b>\$ 525,000</b>  | <b>\$ 2,393,832</b> | <b>\$ 1,307,000</b> | <b>\$ 2,617,000</b> | <b>\$ 78,415</b>   |
| <b>Total Revenue Less Expenditures</b> | <b>\$ (3,501,411)</b> | <b>\$ (65,000)</b> | <b>\$ (929,832)</b> | <b>\$ 204,800</b>   | <b>\$ -</b>         | <b>\$ (78,375)</b> |
| <b>Ending Fund Balance</b>             | <b>\$ 17,141,435</b>  | <b>\$ 296,410</b>  | <b>\$ 2,660,295</b> | <b>\$ 560,187</b>   | <b>\$ 67,363</b>    | <b>\$ 81,422</b>   |

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|  | Urban<br>Wildlife   | Police -<br>State | Police -<br>Federal | Airport<br>Utilities | Craft<br>Festival | AMENDED<br>TOTAL      | ORIGINAL<br>BUDGET    | INCREASE/<br>(DECREASE) |
|--|---------------------|-------------------|---------------------|----------------------|-------------------|-----------------------|-----------------------|-------------------------|
| Beginning Fund Balance (est)           | \$ 308,246          | \$ 68,561         | \$ 54,558           | \$ -                 | \$ 114,120        | \$ 25,722,414         | \$ 23,489,171         | \$ 2,233,243            |
| <b>Revenue Source</b>                  |                     |                   |                     |                      |                   |                       |                       |                         |
| Tax                                    |                     |                   |                     |                      |                   | 4,250,000             | 4,250,000             | -                       |
| Licenses & Permits                     |                     |                   |                     |                      |                   | 10,556,000            | 10,556,000            | -                       |
| Charges for Service                    |                     |                   |                     |                      | 75,400            | 265,900               | 262,900               | 3,000                   |
| Fines & Forfeitures                    |                     |                   |                     |                      |                   | 41,500                | 41,500                | -                       |
| Intergovernmental Revenue              |                     |                   | 7,000               | 1,024,800            |                   | 10,196,774            | 8,977,394             | 1,219,380               |
| Investment Income                      | 2,500               | 30                | 100                 |                      |                   | 952,370               | 516,370               | 436,000                 |
| Other Financing Sources                |                     |                   |                     | 462,700              |                   | 2,883,700             | 2,116,200             | 767,500                 |
| Transfers To/From Other Funds          |                     |                   |                     | -                    | (10,000)          | 60,000                | 570,000               | (510,000)               |
| <b>Total Revenue Source</b>            | <b>2,500</b>        | <b>30</b>         | <b>7,100</b>        | <b>1,487,500</b>     | <b>65,400</b>     | <b>29,206,244</b>     | <b>27,290,364</b>     | <b>1,915,880</b>        |
| <b>Expenditures</b>                    |                     |                   |                     |                      |                   |                       |                       |                         |
| <b>General Government</b>              |                     |                   |                     |                      |                   |                       |                       |                         |
| General Services                       |                     |                   |                     |                      |                   | 1,472,035             | 1,432,035             | 40,000                  |
| Administration Department              |                     |                   |                     |                      |                   | 720,800               | 690,800               | 30,000                  |
| Business Development                   |                     |                   |                     |                      |                   | 1,604,500             | 1,553,500             | 51,000                  |
| Mayor and City Council                 |                     |                   |                     |                      |                   | 1,242,700             | 1,088,700             | 154,000                 |
| IT                                     |                     |                   |                     |                      |                   | 562,650               | 562,650               | -                       |
| Finance                                |                     |                   |                     |                      |                   | 526,350               | 524,100               | 2,250                   |
| <b>Total General Government</b>        | <b>-</b>            | <b>-</b>          | <b>-</b>            | <b>-</b>             | <b>-</b>          | <b>6,129,035</b>      | <b>5,851,785</b>      | <b>277,250</b>          |
| <b>Public Safety</b>                   |                     |                   |                     |                      |                   |                       |                       |                         |
| Police                                 |                     |                   | 27,000              |                      |                   | 5,281,715             | 5,229,715             | 52,000                  |
| Fire                                   |                     |                   |                     |                      |                   | 3,336,800             | 3,328,400             | 8,400                   |
| <b>Total Public Safety</b>             | <b>-</b>            | <b>-</b>          | <b>27,000</b>       | <b>-</b>             | <b>-</b>          | <b>8,618,515</b>      | <b>8,558,115</b>      | <b>60,400</b>           |
| <b>Total Public Works</b>              | <b>-</b>            | <b>-</b>          | <b>-</b>            | <b>-</b>             | <b>-</b>          | <b>3,642,350</b>      | <b>3,407,850</b>      | <b>234,500</b>          |
| <b>Parks</b>                           |                     |                   |                     |                      |                   |                       |                       |                         |
| Parks Operation                        | 124,800             |                   |                     |                      |                   | 1,129,550             | 1,128,650             | 900                     |
| Swimming Pool                          |                     |                   |                     |                      |                   | 336,650               | 282,550               | 54,100                  |
| <b>Total Parks</b>                     | <b>124,800</b>      | <b>-</b>          | <b>-</b>            | <b>-</b>             | <b>-</b>          | <b>1,466,200</b>      | <b>1,411,200</b>      | <b>55,000</b>           |
| <b>Total Tourism</b>                   | <b>-</b>            | <b>-</b>          | <b>-</b>            | <b>-</b>             | <b>49,800</b>     | <b>2,443,632</b>      | <b>2,443,632</b>      | <b>-</b>                |
| <b>Codes and Planning</b>              |                     |                   |                     |                      |                   |                       |                       |                         |
| Codes & Planning                       |                     |                   |                     |                      |                   | 772,500               | 762,500               | 10,000                  |
| GIS                                    |                     |                   |                     |                      |                   | 169,900               | 169,200               | 700                     |
| <b>Total Codes &amp; Planning</b>      | <b>-</b>            | <b>-</b>          | <b>-</b>            | <b>-</b>             | <b>-</b>          | <b>942,400</b>        | <b>931,700</b>        | <b>10,700</b>           |
| <b>Total Capital Projects</b>          | <b>-</b>            | <b>-</b>          | <b>-</b>            | <b>1,487,500</b>     | <b>-</b>          | <b>10,460,500</b>     | <b>8,262,331</b>      | <b>2,198,169</b>        |
| <b>Total Expenditure</b>               | <b>\$ 124,800</b>   | <b>\$ -</b>       | <b>\$ 27,000</b>    | <b>\$ 1,487,500</b>  | <b>\$ 49,800</b>  | <b>\$ 33,702,632</b>  | <b>\$ 30,866,613</b>  | <b>\$ 2,836,019</b>     |
| <b>Total Revenue Less Expenditures</b> | <b>\$ (122,300)</b> | <b>\$ 30</b>      | <b>\$ (19,900)</b>  | <b>\$ -</b>          | <b>\$ 15,600</b>  | <b>\$ (4,496,388)</b> | <b>\$ (3,576,249)</b> | <b>\$ (920,139)</b>     |
| <b>Ending Fund Balance</b>             | <b>\$ 185,946</b>   | <b>\$ 68,591</b>  | <b>\$ 34,658</b>    | <b>\$ -</b>          | <b>\$ 129,720</b> | <b>\$ 21,226,026</b>  | <b>\$ 19,912,922</b>  | <b>\$ 1,313,104</b>     |

## PROPRIETARY FUND

|  | AMENDED<br>TOTAL      | ORIGINAL<br>BUDGET<br>TOTAL | Increase/<br>(Decrease) |
|--|-----------------------|-----------------------------|-------------------------|
| Operating Revenue                      |                       |                             |                         |
| Electric Service                       | \$ 13,587,000         | \$ 13,587,000               | \$ -                    |
| Water Service                          | 3,347,500             | 3,347,500                   | -                       |
| Sewer Service                          | 3,116,000             | 3,116,000                   | -                       |
| Other Revenue                          | 1,430,500             | 750,500                     | 680,000                 |
| Transfers                              | (570,000)             | (570,000)                   | -                       |
| Total Operating Revenue                | <u>20,911,000</u>     | <u>20,231,000</u>           | <u>680,000</u>          |
| Operating Expenses                     |                       |                             |                         |
| Administration                         | 2,364,800             | 2,330,550                   | 34,250                  |
| Electric                               | 13,135,035            | 13,135,035                  | -                       |
| Water                                  | 2,181,770             | 2,181,770                   | -                       |
| Sewer                                  | 1,996,450             | 1,996,450                   | -                       |
| Depreciation                           | 2,100,000             | 2,100,000                   | -                       |
| Total Operating Expenses               | <u>21,778,055</u>     | <u>21,743,805</u>           | <u>34,250</u>           |
| Income/(Loss) from Operations          | (867,055)             | (1,512,805)                 | 645,750                 |
| Other Cash Outflows                    |                       |                             |                         |
| Debt Service Principle                 | 1,926,550             | 1,926,550                   | -                       |
| Surplus/(Deficit) from<br>Rate Revenue | <u>\$ (2,793,605)</u> | <u>\$ (3,439,355)</u>       | <u>\$ 645,750</u>       |
| Grants & Contributed Capital           | 9,260,769             | 9,260,769                   | -                       |
| Capital Expenditures                   |                       |                             |                         |
| Administration Department              | 185,000               | 185,000                     | -                       |
| Electric                               | 67,500                | 67,500                      | -                       |
| Water                                  | 160,000               | 160,000                     | -                       |
| Sewer                                  | 95,000                | 95,000                      | -                       |
| Capital Projects                       | 21,418,075            | 21,368,075                  | 50,000                  |
| Total Capital Expenses                 | <u>21,925,575</u>     | <u>21,875,575</u>           | <u>50,000</u>           |
| Net Cost for Capital Additions         | <u>\$ 12,664,806</u>  | <u>\$ 12,614,806</u>        | <u>\$ 50,000</u>        |

## SECTION II

Each of the amendments made in Section I are hereby determined to be for a public purpose and in the interest and for the benefit of the City of Berea and its citizens.

**SECTION III**

Other than specified in Section I above, the provisions of Ordinance No. 13-2024 as amended, remain in full force and effect.

**SECTION IV**

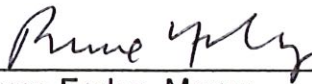
All ordinances or parts of ordinances in conflict with this ordinance are hereby repealed. This ordinance shall be published according to law.

FIRST READING: February 18, 2025.

SECOND READING AND ENACTMENT: March 4, 2025.

CITY OF BEREA, KENTUCKY

APPROVED:

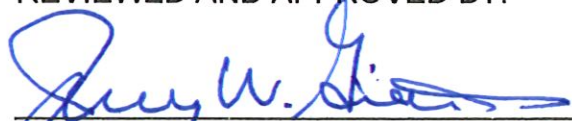
  
\_\_\_\_\_  
Bruce Fraley, Mayor

ATTEST:

  
\_\_\_\_\_  
City Clerk

Published this 5<sup>th</sup> day of March, 2025.

REVIEWED AND APPROVED BY:

  
\_\_\_\_\_  
Corporation Counsel