

ORDINANCE # 08 - 2025

AN ORDINANCE OF THE CITY OF BEREА, KENTUCKY, ADOPTING THE ANNUAL BUDGET FOR THE FISCAL PERIOD JULY 1, 2025 THROUGH JUNE 30, 2026, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT AND PROVIDING FOR A LONG RANGE CAPITAL IMPROVEMENT PROJECT AND PUBLIC FACILITIES IMPROVEMENT PROGRAM BUDGET AND PLAN.

WHEREAS, an annual budget proposal and message have been prepared and delivered to the City Council, and;

WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications;

NOW, THEREFORE, BE IT ORDAINED by the City Council of Berea, Kentucky, as follows:

SECTION I

That the budget for the fiscal period beginning July 1, 2025, through June 30, 2026, is hereby enacted as follows for all city funds:

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GOVERNMENTAL FUNDS

	General Fund	Road Aid	Tourism	Industrial Dev.	ARPA
Beginning Fund Balance (est)	\$21,461,747	\$276,409	\$3,111,126	\$1,637,419	\$392,526
Revenue Source					
Tax	\$2,615,000	\$280,000	\$1,500,000		
Licenses & Permits	\$11,367,100				
Charges for Service	\$107,000		\$68,000		
Fines & Forfeitures	\$36,000		\$4,000		
Intergovernmental Revenue	\$5,150,874		\$0		\$1,500,000
Investment Income	\$748,250	\$7,500	\$98,000	\$4,800	
Other Financing Sources	\$537,000			\$1,511,000	
Transfers To/From Other Funds	\$755,000	\$300,000	-\$470,000		
Total Revenue Source	\$21,316,224	\$587,500	\$1,200,000	\$1,515,800	\$1,500,000
Expenditures					
General Government					
General Services	\$1,675,974				
Administration Department	\$798,100				
Business Development	\$244,100			\$1,307,000	
Mayor and City Council	\$498,100				
IT	\$612,550				
Finance	\$539,350				
Total General Government	\$4,368,174	\$0	\$0	\$1,307,000	\$0
Public Safety					
Police	\$5,664,350				
Fire	\$3,840,730				
Total Public Safety	\$9,505,080	\$0	\$0	\$0	\$0
Total Public Works	\$3,375,700	\$575,000			
Parks					
Parks Operation	\$952,250				
Swimming Pool	\$239,950				
Total Parks	\$1,192,200	\$0	\$0	\$0	\$0
Total Tourism			\$1,895,800		
Codes and Planning					
Codes & Planning	\$821,300				
GIS	\$155,300				
Total Codes & Planning	\$976,600	\$0	\$0	\$0	\$0
Total Capital Projects	\$5,849,000				\$1,892,526
Total Expenditure	\$25,266,754	\$575,000	\$1,895,800	\$1,307,000	\$1,892,526
Total Revenue Less Expenditures	-\$3,950,530	\$12,500	-\$695,800	\$208,800	-\$392,526
Ending Fund Balance	\$17,511,217	\$288,909	\$2,415,326	\$1,846,219	\$0

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	Opioid Abate	Urban Wildlife	Police - State	Police - Federal	Airport	Craft Festival	TOTAL
Beginning Fund Balance (est)	\$168,027	\$319,386	\$71,241	\$35,258	\$0	\$145,119	\$27,618,258
Revenue Source							
Tax							\$4,395,000
Licenses & Permits							\$11,367,100
Charges for Service						\$72,400	\$247,400
Fines & Forfeitures							\$40,000
Intergovernmental Revenue				\$7,000	\$1,024,800		\$7,682,674
Investment Income	\$1,300	\$2,500	\$1,000	\$100		\$2,000	\$865,450
Other Financing Sources	\$30,000				\$462,700	\$1,000	\$2,541,700
Transfers To/From Other Funds						-\$15,000	\$570,000
Total Revenue Source	\$31,300	\$2,500	\$1,000	\$7,100	\$1,487,500	\$60,400	\$27,709,324
Expenditures							
General Government							
General Services							\$1,675,974
Administration Department							\$798,100
Business Development							\$1,551,100
Mayor and City Council							\$498,100
IT							\$612,550
Finance							\$539,350
Total General Government	\$0	\$0	\$0	\$0		\$0	\$5,675,174
Public Safety							
Police				\$5,000			\$5,669,350
Fire							\$3,840,730
Total Public Safety	\$0	\$0	\$0	\$5,000		\$0	\$9,510,080
Total Public Works							\$3,950,700
Parks							
Parks Operation		\$124,800					\$1,077,050
Swimming Pool							\$239,950
Total Parks	\$0	\$124,800	\$0	\$0		\$0	\$1,317,000
Total Tourism						\$49,800	\$1,945,600
Codes and Planning							
Codes & Planning							\$821,300
GIS							\$155,300
Total Codes & Planning	\$0	\$0	\$0	\$0		\$0	\$976,600
Total Capital Projects					\$1,487,500		\$9,229,026
Total Expenditure	\$0	\$124,800	\$0	\$5,000	\$1,487,500	\$49,800	\$32,604,180
Total Revenue Less Expenditures	\$31,300	-\$122,300	\$1,000	\$2,100	\$0	\$10,600	-\$4,894,856
Ending Fund Balance	\$199,327	\$197,086	\$72,241	\$37,358	\$0	\$155,719	\$22,723,402

PROPRIETARY FUND

Operating Budget	
Operating Revenue	
Electric Service	13,037,000
Water Service	3,362,500
Sewer Service	3,171,000
Other Revenue	1,164,500
Transfers	(570,000)
Total Operating Revenue	<u>20,165,000</u>
Operating Expenses	
Administration	2,493,300
Electric	13,148,175
Water	2,177,830
Sewer	1,917,687
Depreciation	2,160,000
Total Operating Expenses	<u>21,896,992</u>
Income/(Loss) from Operations	<u>(1,731,992)</u>
Other Cash Outflows	
Debt Service Principle	536,876
Surplus/(Deficit) from	
Rate Revenue	<u>(2,268,868)</u>
Capital Budget	
Grants & Contributed Capital	4,620,000
Administration Department	350,000
Electric	100,000
Water	165,000
Sewer	215,000
Capital Projects	14,540,000
Total Capital Expenses	<u>15,370,000</u>
Net Cost for Capital Additions	<u>10,750,000</u>

SECTION II

The “Fee Schedule by Department” as set out in the Appendix is adopted and ratified for Fiscal Year 2025-2026.

SECTION III

That the Long-Range Capital Project and Public Facilities Improvement Program Budget and Plan as more particularly set out in the Appendix is adopted by reference herein.

SECTION IV

All ordinances or parts of ordinances in conflict with this ordinance are hereby repealed. This ordinance shall be effective on the first day of July 2025. This ordinance shall be published according to law.

FIRST READING: June 3, 2025

SECOND READING AND ENACTMENT: June 17, 2025

CITY OF BERE, KENTUCKY

APPROVED:

Bruce Fraley, Mayor

ATTEST:

Robin Adams, City Clerk

REVIEWED AND APPROVED BY:

Corporate Counsel