

MUNICIPAL ORDER NO. 03 -2026

A MUNICIPAL ORDER OF THE CITY OF BERE A, KENTUCKY, ADOPTING A POLICY FOR NEUTRAL ROUNDING OF CASH TRANSACTIONS INVOLVING FEES AND BILLS CALCULATED TO THE CENT.

WHEREAS, the United States Treasury Department of the Treasury has ended the production of pennies in the United States; and

WHEREAS, the Treasury Department has not issued formal guidance for rounding fees and bills calculated to the cent; and

WHEREAS, the City has a limited supply of pennies to provide change to customers who pay for fees and expenses in cash; and

WHEREAS, the City's Finance Director has recommended the adoption of certain Policies and Procedures relating to cash transactions involving calculation to the cent; and

WHEREAS, the City Council now desires to adopt certain Policies and Procedures for the City of Berea relating to cash transactions involving calculation to the cent;

NOW, THEREFORE, BE IT ORDERED BY THE CITY COUNCIL OF THE CITY OF BERE A, KENTUCKY, AS FOLLOWS:

Cash Payment Rounding Policy

For cash transactions only, the City of Berea shall round total amounts to the nearest \$0.05, in the following neutral rounding manner:

- a. Amounts ending in \$0.01–\$0.02 are rounded down;
- b. \$0.03–\$0.04 rounded up;
- c. \$0.06–\$0.07 rounded down; and
- d. \$0.08–\$0.09 rounded up.

This policy is applied uniformly and does not apply to non-cash payments, and it has no effect on electronic payments or payments by check.


This policy shall be effective as of the date hereof, and shall supersede and replace any prior Municipal Orders or Ordinances inconsistent herewith.

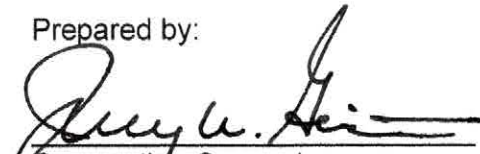
Adopted by the Berea City Council this 21st day of April, 2026.

CITY OF BEREA, KENTUCKY



Bruce Fraley, Mayor

ATTEST: 
City Clerk

Prepared by:


Corporation Counsel