

ORDINANCE # 07- 2026

**AN ORDINANCE OF THE CITY OF BEREА, KENTUCKY, ADOPTING THE ANNUAL BUDGET FOR THE FISCAL PERIOD JULY 1, 2026 THROUGH JUNE 30, 2027, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT AND PROVIDING FOR A LONG RANGE CAPITAL IMPROVEMENT PROJECT AND PUBLIC FACILITIES IMPROVEMENT PROGRAM BUDGET AND PLAN.**

WHEREAS, an annual budget proposal and message have been prepared and delivered to the City Council, and;

WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications;

NOW, THEREFORE, BE IT ORDAINED by the City Council of Bereа, Kentucky, as follows:

SECTION I

That the budget for the fiscal period beginning July 1, 2026, through June 30, 2027, is hereby enacted as follows for all city funds:

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## GOVERNMENTAL FUNDS

	General Fund	Road Aid	Tourism	Industrial Dev.	ARPA
<b>Beginning Fund Balance (est)</b>	<b>\$26,481,300</b>	<b>\$77,632</b>	<b>\$5,092,746</b>	<b>\$1,310,169</b>	<b>\$50,000</b>
<b>Revenue Source</b>					
Tax	\$2,775,000	\$230,000	\$1,600,000		
Licenses & Permits	\$13,007,100				
Charges for Service	\$126,500		\$61,500		
Fines & Forfeitures	\$51,000		\$4,000		
Intergovernmental Revenue	\$4,277,874				
Investment Income	\$749,650	\$7,500	\$131,000	\$4,800	
Other Financing Sources	\$200,000		\$12,500	\$1,500,000	
Transfers To/From Other Funds	\$2,334,900	\$400,000	-\$1,707,500		-\$50,000
<b>Total Revenue Source</b>	<b>\$23,522,024</b>	<b>\$637,500</b>	<b>\$101,500</b>	<b>\$1,504,800</b>	<b>-\$50,000</b>
<b>Expenditures</b>					
<b>General Government</b>					
General Services	\$1,610,110				
Administration Department	\$894,600				
Business Development	\$243,900			\$1,307,000	
Mayor and City Council	\$1,383,520				
IT	\$722,550				
Finance	\$573,500				
<b>Total General Government</b>	<b>\$5,428,180</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,307,000</b>	<b>\$0</b>
<b>Public Safety</b>					
Police	\$5,035,700				
Fire	\$3,844,730				
<b>Total Public Safety</b>	<b>\$8,880,430</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Public Works</b>	<b>\$3,521,600</b>	<b>\$700,000</b>			
<b>Parks</b>					
Parks Operation	\$907,250				
Swimming Pool	\$315,900				
<b>Total Parks</b>	<b>\$1,223,150</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Tourism</b>			<b>\$1,963,260</b>		
<b>Codes and Planning</b>					
Codes & Planning	\$881,000				
GIS	\$160,800				
<b>Total Codes &amp; Planning</b>	<b>\$1,041,800</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Capital Projects</b>	<b>\$6,088,800</b>				
<b>Total Expenditure</b>	<b>\$26,183,960</b>	<b>\$700,000</b>	<b>\$1,963,260</b>	<b>\$1,307,000</b>	<b>\$0</b>
<b>Total Revenue Less Expenditures</b>	<b>-\$2,661,936</b>	<b>-\$62,500</b>	<b>-\$1,861,760</b>	<b>\$197,800</b>	<b>-\$50,000</b>
<b>Ending Fund Balance</b>	<b>\$23,819,364</b>	<b>\$15,132</b>	<b>\$3,230,986</b>	<b>\$1,507,969</b>	<b>\$0</b>

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	Opioid Abate	Urban Wildlife	Police - State	Police - Federal	Airport	Craft Festival	TOTAL
<b>Beginning Fund Balance (est)</b>	\$241,266	\$326,844	\$101,009	\$69,456	\$0	\$179,334	\$33,929,756
<b>Revenue Source</b>							
Tax							\$4,605,000
Licenses & Permits							\$13,007,100
Charges for Service						\$66,700	\$254,700
Fines & Forfeitures							\$55,000
Intergovernmental Revenue							\$4,277,874
Investment Income	\$5,000	\$3,000	\$3,000	\$3,500		\$3,000	\$910,450
Other Financing Sources	\$30,000				\$150,000	\$1,000	\$1,893,500
Transfers To/From Other Funds						-\$15,000	\$962,400
<b>Total Revenue Source</b>	<b>\$35,000</b>	<b>\$3,000</b>	<b>\$3,000</b>	<b>\$3,500</b>	<b>\$150,000</b>	<b>\$55,700</b>	<b>\$25,966,024</b>
<b>Expenditures</b>							
<b>General Government</b>							
General Services							\$1,610,110
Administration Department							\$894,600
Business Development					\$150,000		\$1,700,900
Mayor and City Council							\$1,383,520
IT							\$722,550
Finance							\$573,500
<b>Total General Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$150,000</b>	<b>\$0</b>	<b>\$6,885,180</b>
<b>Public Safety</b>							
Police				\$36,000			\$5,071,700
Fire							\$3,844,730
<b>Total Public Safety</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$36,000</b>		<b>\$0</b>	<b>\$8,916,430</b>
<b>Total Public Works</b>							<b>\$4,221,600</b>
<b>Parks</b>							
Parks Operation		\$124,800					\$1,032,050
Swimming Pool							\$315,900
<b>Total Parks</b>	<b>\$0</b>	<b>\$124,800</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$1,347,950</b>
<b>Total Tourism</b>						\$52,900	<b>\$2,016,160</b>
<b>Codes and Planning</b>							
Codes & Planning							\$881,000
GIS							\$160,800
<b>Total Codes &amp; Planning</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$1,041,800</b>
<b>Total Capital Projects</b>							<b>\$6,088,800</b>
<b>Total Expenditure</b>	<b>\$0</b>	<b>\$124,800</b>	<b>\$0</b>	<b>\$36,000</b>	<b>\$150,000</b>	<b>\$52,900</b>	<b>\$30,517,920</b>
<b>Total Revenue Less Expenditures</b>	<b>\$35,000</b>	<b>-\$121,800</b>	<b>\$3,000</b>	<b>-\$32,500</b>	<b>\$0</b>	<b>\$2,800</b>	<b>-\$4,551,896</b>
<b>Ending Fund Balance</b>	<b>\$276,266</b>	<b>\$205,044</b>	<b>\$104,009</b>	<b>\$36,956</b>	<b>\$0</b>	<b>\$182,134</b>	<b>\$29,377,860</b>

## PROPRIETARY FUND

<b>Operating Budget</b>	
Operating Revenue	
Electric Service	13,537,000
Water Service	3,412,500
Sewer Service	3,271,000
Other Revenue	1,469,500
Transfers	(625,000)
<b>Total Operating Revenue</b>	<u><b>21,065,000</b></u>
Operating Expenses	
Administration	2,684,200
Electric	12,588,675
Water	2,218,043
Sewer	2,092,300
Depreciation	2,240,000
Debt Service Principal	264,981
<b>Total Operating Expenses</b>	<u><b>22,088,199</b></u>
<b>Income/(Loss) from Operations</b>	<u><b>(1,023,199)</b></u>
<b>Capital Budget</b>	
Grants & Contributed Capital	4,500,000
Administration Department	180,000
Electric	490,000
Water	780,000
Sewer	235,000
Capital Projects	15,742,700
<b>Total Capital Expenses</b>	<u><b>17,427,700</b></u>
<b>Net Cost for Capital Additions</b>	<u><u><b>12,927,700</b></u></u>

## SECTION II

The "Fee Schedule by Department" as set out in the Appendix is adopted and ratified for Fiscal Year 2026-2027.

SECTION III

That the Long-Range Capital Project and Public Facilities Improvement Program Budget and Plan as more particularly set out in the Appendix is adopted by reference herein.

SECTION IV

All ordinances or parts of ordinances in conflict with this ordinance are hereby repealed. This ordinance shall be effective on the first day of July 2026. This ordinance shall be published according to law.

FIRST READING: June 2, 2026

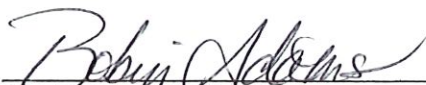
SECOND READING AND ENACTMENT: June 16, 2026

CITY OF BEREA, KENTUCKY


APPROVED:

  
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Bruce Fraley, Mayor

ATTEST:

  
\_\_\_\_\_  
Robin Adams, City Clerk

REVIEWED AND APPROVED BY:

  
\_\_\_\_\_  
Jay W. Stein  
Corporate Counsel